

**VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL MEETING AGENDA**

Victorville City Hall  
14343 Civic Drive, Conference Room "E"  
Victorville, CA 92392

Thursday, May 21, 2009  
**5 P.M.**

**CALL TO ORDER**

ITEM 1 PUBLIC COMMENT

**DISCUSSION AGENDA**


ITEM 2 INTERIM DISTRIBUTION OF FISCAL YEAR 08-09 TAX INCREMENT

ITEM 3 BUSINESS AND COMMENTS BY VVEDA COMMISSIONERS, ALTERNATES,  
TECHNICAL ADVISORY COMMITTEE, AND STAFF

ITEM 4 NEXT SCHEDULED MEETING: JUNE 10, 2009 – REGULAR MEETING

ITEM 5 ADJOURNMENT

VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL BOARD MEETING OF: May 21, 2009

**SUBMITTED BY:** Keith C. Metzler   
Executive Director

**DATE:** May 18, 2009

**SUBJECT:** Interim Tax Increment Distribution  
2008-2009 Fiscal Year

**RECOMMENDATIONS:** That the Honorable Board of Commissioners approve an interim distribution of taxes to its member jurisdictions and the affected taxing entities at a level equal to 85% of the fiscal year-to-date receipts.

**FISCAL IMPACT:** \$38,334,992

**DISCUSSION:** The City of Victorville has requested that an interim distribution of taxes be made so that it can satisfy its SCLAA debt service obligations due June 1<sup>st</sup>, 2009. To facilitate that request, VVEDA's fiscal consultant, the Rosenow Spevacek Group (RSG) has prepared a tax increment distribution analysis based on the tax increment revenues received by VVEDA through April 30, 2009. The RSG tax increment distribution analysis reconciled receipts from the original project area and Amendment 4 area in the amount of \$45,099,990. Broken down, the tax increment distribution is provided Table 1.

A tax distribution of 85% of the reconciled receipts (the last column on Table 1) would mean that \$38,334,992 would be permitted to be transferred to affected taxing entities and member jurisdictions. The difference, \$6,764,998, would remain in the VVEDA account and would be used to serve as a reserve to off-set an ERAF obligation of \$2,507,693, and to fund the 09-10 fiscal year budget. Any remaining amounts, including the Amendment 8 area receipts, will be reconciled as a part of the final distribution of taxes, expected in September 2009.

Staff remains available for any questions or comments you might have.

KCM:jt

**Attachments:** RSG Interim Distribution of Taxes



**INTELLIGENT COMMUNITY DEVELOPMENT**

**ROSENOW SPEVACEK GROUP INC.**  
309 WEST 4TH STREET  
SANTA ANA, CALIFORNIA  
92701-4502

**T 714 541 4585**  
**F 714 541 1175**  
**E INFO@WEBRSG.COM**  
**WEBRSG.COM**

**Via Electronic Mail**

**Date:** May 19, 2009

**TO:** Keith Metzler, Executive Director  
VICTOR VALLEY ECONOMIC DEVELOPMENT AUTHORITY

**FROM:** Michael Benjamin, Associate  
ROSENOW SPEVACEK GROUP

**SUBJECT:** INTERIM DISTRIBUTION OF TAX INCREMENT REVENUE

Rosenow Spevacek Group, Inc. ("RSG") annually prepares a calculation of the distribution of tax increment revenue for the Victor Valley Economic Development Authority ("VVEDA") based on assessed value information provided by the San Bernardino County Auditor-Controller ("Auditor-Controller") and on actual tax increment revenue received by VVEDA. As of April 30, 2009, VVEDA has collected \$45,099,990 and seeks to make an interim distribution of 85% of this collected revenue. At the request of VVEDA staff, RSG has calculated the interim distribution of 2008-09 tax increment revenue. The purpose of this memorandum is to explain the methodology RSG used to calculate the distribution.

**SOURCES**

In or around October of each year, the Auditor-Controller compiles the PI715 Redevelopment Agency Percentages report ("PI715 Report") based on assessed values at the beginning of the fiscal year. The PI715 Report provides a breakdown of anticipated tax increment revenue for each tax rate area in the VVEDA project area ("Expected Revenue"). At the end of each fiscal year, the Auditor-Controller produces a revised PI715 Report based on assessed values at the end of the fiscal year.

Each jurisdiction and tax entity's share of the general levy rate is calculated based on the Auditor-Controller's PI739 Allocation Percentage Calculation report.

**TABLES**

Attached is a series of tables detailing the calculations for the interim distribution. A description of the tables follows:

REDEVELOPMENT PLANNING  
REAL ESTATE ECONOMICS  
HOUSING  
FINANCING  
REAL ESTATE ACQUISITION  
ECONOMIC DEVELOPMENT  
GOVERNMENT SERVICES

- Table 1 is a summary table showing the distributions of Expected Revenue, Amendment IV Area revenue, uncollected revenue from the 1993 Project Area (the difference between actual revenue received through April 2009 and the Expected Revenue), and the interim distribution amounts.
- Table 2 is a summary of the division of Expected Revenue among the taxing entities and member jurisdictions, based on the calculations in Table 3.
- Table 3 shows the calculation of each taxing entity and member jurisdiction's share of Expected Revenue based on the PI715 Report and a weighted average calculation of each taxing entity's share of the general levy (as shown in Table 4).
- Table 4 summarizes the weighted average of each taxing entity's share of the general levy tax rate for each member jurisdiction's portion of the 1993 Project Area. Table 4 also shows the portion of the tax rate that is passed through to the member jurisdictions.
- Table 5 is a summary of the terms and agreements that determine the distribution of VVEDA tax increment revenue for the 1993 Project Area. Subsequent areas are subject to statutory pass through payments pursuant to Health and Safety Code Section 33607.5 ("Statutory Payments").
- Table 6 shows the calculation of the distribution of revenue received from the Amendment IV Area (Statutory Payments).
- Table 7 shows the calculation of the distribution of uncollected revenue from the 1993 Project Area. The total uncollected revenue is the difference between the Expected Revenue and the actual revenue received through April 2009.

## **METHODOLOGY**

RSG used the beginning of fiscal year 2008-09 PI715 Report to calculate the Expected Revenue from the original 1993 project area ("1993 Project Area") and a distribution of this revenue to the member jurisdictions and affected taxing entities. The result of this calculation is shown in the columns under the 1993 PROJECT AREA INCREMENT heading of Table 1. Because the Town of Apple Valley's weighted average share of the general levy is less than the 5.2935% allocation of tax revenues to VVEDA pursuant to Section 703 of the Redevelopment Plan, the calculation of the Town of Apple Valley share of Expected Revenue is less than 0. This negative amount is deducted from the Town of Apple Valley's distribution of tax increment revenue for the 1993 Project Area.

For the territory added to the VVEDA project area by the fourth amendment to the VVEDA redevelopment plan ("Amendment IV Area"), the distribution of revenue is calculated in Table 6. The PI715 Report is used to divide the actual tax increment revenue received from the Amendment IV Area by member jurisdiction on a pro rata basis. The County administration fees for the Amendment IV Area are also divided on a pro rata basis. The 20% Low/Moderate Housing Set Aside for each jurisdiction is calculated on gross revenue (before deducting the County administration fees) while the taxing entity pass through payments and member jurisdiction non-housing shares are calculated net of County administrative fees and the Housing Set Aside. These distribution amounts are carried forward to the AMEND IV INCMT column of Table 1.

Each taxing entity and member jurisdiction's share of the Expected Revenue from the PI715 Report is used to proportionately divide the actual tax increment revenue received for fiscal year 2008-09 through April 2009. These calculated shares are shown as a percentage on Table 7. These percentages are multiplied by the actual revenue received from the 1993 Project Area to calculate each taxing entity and member jurisdiction's share of gross revenue received through April 2009. The Percent of Non-Housing Revenue and Pass Thrus column of Table 7 shows the percentage breakdown of non-housing revenue, which is used to calculate each taxing entity and member jurisdiction's share of the County administration fees (which are deducted after the Low/Moderate Housing Set Aside calculation). Each taxing entity and member jurisdiction's share of actual revenue received less County administration fees and the Expected Revenue from the PI715 Report is shown in the Uncollected Revenue Distribution column of Table 7. The Uncollected Revenue Distribution amounts are carried forward to the UNCOLLECTED REVENUE DISTRIBUTION column of Table 1.

The sum of the 1993 Project Area distribution, Amendment IV Area distribution, and the Uncollected Revenue distribution is the distribution of all revenue received through the end of April, 2009. In order to avoid overpayment that could result from changes in assessed value from the beginning of the fiscal year to the end of the fiscal year, VVEDA will be distributing 85% of the revenue received through April 2009. The interim distribution amounts are shown in Table 1. The remaining revenue will be distributed after the end of the fiscal year when all 2008-09 revenue has been received by VVEDA and the County has published the end of fiscal year 2008-09 PI715 Report.

#### **AMENDMENT VIII AREA**

Fiscal year 2008-09 is the first year in which VVEDA is eligible to receive tax increment revenue from the territory added to the VVEDA project area by the eighth amendment to the VVEDA redevelopment plan ("Amendment VIII Area"). However, a calculation of the distribution of revenue from the Amendment VIII Area is not currently available and therefore the Amendment VIII Area revenue will not be distributed until after the end of the fiscal year.

**VVEDA**

**INTERIM DISTRIBUTION 2008-09 TAX INCREMENT**

**TABLE 1**

TAXING ENTITY	1993 PROJECT AREA EXPECTED REVENUE			AMEND IV INCMT		UNCOLLECTED REVENUE DISTRIBUTION		DISTRIBUTION OF REVENUE THRU APRIL 2009	INTERIM DISTRIBUTION (85%)
	Based on County A/C Report	Adjusted for Apple Valley Negative	Total Expected Revenue	Amend IV Distribution	2008-09 Uncollected Revenue				
					(26,617)	(9,848)			
Apple Valley Fire Protection District (WF01)	627,903	627,903	827,903	-	(26,617)	601,286	511,093		
Mojave Water Agency (WY20)	232,317	232,317	233,669	1,342	(9,848)	223,811	190,239		
Baldy Mesa County Water District (WW05)	291,494	291,494	291,494	-	(12,357)	279,137	237,287		
Mojave River County Water District (VW02)	26,243	26,243	28,243	-	(1,112)	25,131	21,361		
Apple Valley Park District (VP01)	305,892	305,892	305,892	-	(12,967)	292,925	248,986		
Hesperia Park District (VP02)	71,884	71,884	71,884	-	(3,047)	68,837	58,511		
County Supt of Schools	447,544	447,544	480,111	2,567	(18,972)	431,139	388,468		
Vic Val Comm College	956,819	956,819	973,760	16,941	(40,560)	933,200	793,220		
Adelanto Elementary	767,548	767,548	818,803	49,055	(32,537)	784,066	666,456		
Oro Grande Elem	210,019	210,019	210,019	-	(8,903)	201,116	170,949		
Victor Valley HS	1,074,753	1,074,753	1,074,753	-	(45,559)	1,029,194	874,815		
Apple Valley Unified	1,850,959	1,850,959	1,897,127	46,167	(78,463)	1,818,664	1,646,864		
Hesperia Unified	728,930	728,930	728,930	-	(30,900)	898,030	593,328		
Hesperia Unified	575,415	575,415	575,415	-	(24,392)	551,023	468,369		
City of Victorville	3,673,370	3,673,370	3,675,800	2,430	(155,715)	3,520,085	2,992,072		
City of Hesperia	210,737	210,737	210,737	-	(8,933)	201,804	171,533		
Town of Apple Valley (39,978)	Zero Out	-	-	-	-	-	-		
SB County	435,779	435,779	488,640	52,862	(18,473)	470,168	399,642		
City of Adelanto			2,888	2,888		2,888	2,466		
Mojave Desert Res Cons Dist			122	122		122	103		
Vic Vall Water Dist			0.06	0.06		0	0		
<b>Apple Valley RDA</b>									
Low/Mod Housing	1,371,951	1,371,951	1,371,951	-	(54,026)	1,317,925	1,120,238		
Non-housing	1,840,001	1,800,025	1,800,025	-	(76,304)	1,723,721	1,466,163		
<b>Hesperia RDA</b>									
Low/Mod Housing	332,875	332,875	332,875	-	(13,108)	319,766	271,801		
Non-housing	415,255	415,255	415,255	-	(17,603)	397,652	338,004		
<b>SB County RDA</b>									
Low/Mod Housing	830,466	830,466	868,649	38,183	(32,703)	835,946	710,664		
Non-housing	1,088,425	1,088,425	1,145,520	57,095	(46,139)	1,099,382	934,475		
<b>Victorville RDA</b>									
Low/Mod Housing (includes SCLA portion)	1,918,891	1,918,891	2,014,170	95,279	(263,682)	8,445,011	5,478,260		
Non-housing	6,885,981	8,895,981	6,708,693	12,712	(311,024)	7,045,123	5,986,364		
<b>Adelanto RDA</b>									
Low/Mod Housing	7,337,138	7,337,138	7,366,146	19,008	-	124,028	106,422		
Non-housing	14,033,120	14,033,120	14,064,840	31,720	-	92,728	78,818		
<b>SCLA (non-housing)</b>									
	13,796,644	13,796,644	14,068,203	281,559	(584,644)	13,473,369	11,452,365		
<b>Prior Contribution Fund</b>									
Adelanto			92,728	92,728		92,728	78,818		
ERAF Contribution			872,410	872,410		872,410	38,334,991		
<b>TOTAL</b>	46,156,365	46,156,365	47,028,775		(1,928,786)	45,099,990	38,334,991		
<b>TOTAL MARKETING FUND</b>									
<b>TOTAL DISTRIBUTION</b>			47,028,775		(1,928,786)	45,099,990	38,334,991		
(verification of formulas)									

Note: To accommodate Apple Valley negative value, reduce amount sent to AV RDA.

Excess = (1,928,786)

**VVEDA  
2008-09 PAYMENT CALCULATION FOR 1993 PROJECT AREA**

	SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL
<b>TOTAL TAX INCREMENT BY JURISDICTION</b>	<b>5,674,465</b>	<b>27,805,442</b>	<b>1,664,373</b>	<b>6,859,754</b>	<b>4,152,331</b>	<b>46,156,365</b>
<b>PASS THRU PAYMENTS (See Table 3)</b>						
<b>Special Districts</b>						
Apple Valley Fire Protection District (WF01)	-	-	-	602,024.55	25,878.47	627,903.02
Mojave Water Agency (WY20)	25,190.00	140,873.13	8,402.51	36,626.89	21,224.53	232,317.06
Baldy Mesa County Water District (WW05)	-	291,493.62	-	-	-	291,493.62
Mojave River County Water District (VW02)	-	-	-	-	26,243.48	26,243.48
Apple Valley Park District (VP01)	-	-	-	292,613.69	13,277.98	305,891.67
Hesperia Park District (VP02)	-	-	71,883.94	-	-	71,883.94
<b>Member Jurisdictions</b>						
City of Victorville	555,787.59	3,117,582.65	-	-	-	3,673,370.23
City of Hesperia	-	-	210,736.79	-	-	210,736.79
City of Apple Valley	-	-	-	(39,976.27)	-	(39,976.27)
SB County	-	-	-	-	435,778.77	435,778.77
<b>School Districts</b>						
County Supt of Schools	55,414.32	262,394.65	16,083.00	69,505.45	44,146.67	447,544.09
Vic Val Comm College	118,708.08	560,817.62	34,528.16	148,508.58	94,256.24	956,818.67
Adelanto Elem	343,703.83	423,594.34	-	-	249.80	767,547.97
Oro Grande Elem	-	833.13	-	-	209,185.67	210,018.81
Victor Elem	-	1,071,198.73	-	-	3,554.11	1,074,752.84
Victor Valley HS	324,943.30	1,285,229.03	-	-	240,787.10	1,850,959.43
Apple Valley Unified	-	-	-	698,497.90	30,431.70	728,929.60
Hesperia Unified	-	416,060.01	159,354.95	-	-	575,414.96
<b>TOTAL PASS THRU</b>	<b>1,423,747.11</b>	<b>7,570,076.89</b>	<b>500,989.35</b>	<b>1,807,800.78</b>	<b>1,145,014.53</b>	<b>12,447,628.67</b>
Pass Thru as a % of Total Tax Increment by Juris:	25.09%	27.23%	30.10%	26.35%	27.58%	26.97%
<b>ALLOCATION TO MEMBER JURISDICTIONS</b>						
Low/Mod Housing	1,134,893.00	5,561,088.40	332,874.60	1,371,950.80	830,466.20	9,231,273.00
Member Jurisdiction (50%) (Except SCLA 100%)	3,115,824.89	7,337,138.35	415,254.52	1,840,001.21	1,088,425.13	13,796,644.11
SCLA (50%)	10,680,819.22	-	-	-	-	10,680,819.22
<b>TOTAL MEMBER JURISDICTION ALLOCATIONS</b>	<b>14,931,537.11</b>	<b>12,898,226.75</b>	<b>748,129.12</b>	<b>3,211,952.01</b>	<b>1,918,891.33</b>	<b>33,708,736.33</b>
						<b>46,156,365.00</b>

2008-09 CALCULATION OF PASS THROUGH PAYMENTS FOR 1993 PROJECT AREA

	SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL
<b>TOTAL TAX INCREMENT BY JURISDN</b>	<b>5,674,465</b>	<b>27,805,442</b>	<b>1,664,373</b>	<b>6,859,754</b>	<b>4,152,331</b>	<b>46,156,365</b>
<b>AGENCIES EXCLUDED FROM TAX INCREMENT</b>						
Apple Valley Fire Protection District (WF01)				0.087761828	0.006232274	627,903
				602,025	25,878	
Mojave Water Agency (WY20)				0.005339389	0.005111474	232,317
	0.004439185	0.005066387	0.005048457	36,627	21,225	
Baldy Mesa County Water District (WW05)			8,403			291,494
	0.01048333					
		291,494				
Mojave River County Water District (VW02)					0.00632018	26,243
					26,243	
Apple Valley Park District (VP01)				0.042656586	0.00319772	305,892
				292,614	13,278	
Hesperia Park District (VP02)						71,884
		0.043189801				
		71,884				
<b>PARTICIPATING JURISDICTIONS</b>						
City of Victorville						3,673,370
	0.097945372	0.112121312				
	555,788	3,117,583				
City of Hesperia						210,737
		0.126616323				
		210,737				
City of Apple Valley						(39,976)
				-0.005827654		
				(39,976)		
SB County					0.104947986	435,779
					435,779	

		SCLA	Victorville	Hesperia	Apple Valley	SB County	TOTAL
SCHOOL DISTRICTS							
County Supt of Schools		1.000					447,544
	Tax Rate	0.009765559	0.009436809	0.009663096	0.010132353	0.010631781	
	Share of TI	55,414	262,395	16,083	69,505	44,147	
Vic Val Comm College		0.325					956,819
	Tax Rate	0.020919695	0.020169347	0.020745447	0.021649257	0.022699597	
	Share of TI	118,708	560,818	34,528	148,509	94,256	
Adelanto Elem		0.325					767,548
	Tax Rate	0.060570262	0.015234224	-	-	0.00006016	
	Share of TI	343,704	423,594	-	-	250	
Oro Grande Elem		0.325					210,019
	Tax Rate	-	0.000029963	-	-	0.05037789	
	Share of TI	-	833	-	-	209,186	
Victor Elem		0.325					1,074,753
	Tax Rate	0	0.038524787	-	-	0.000855931	
	Share of TI	-	1,071,199	-	-	3,554	
Victor Valley HS		0.325					1,850,959
	Tax Rate	0.057264129	0.046222212	-	-	0.057988417	
	Share of TI	324,943	1,285,229	-	-	240,787	
Apple Valley Unified		0.325					728,930
	Tax Rate	-	-	-	0.101825503	0.00732882	
	Share of TI	-	-	-	698,498	30,432	
Hesperia Unified		0.325					575,415
	Tax Rate	0	0.014963258	0.095744734	-	-	
	Share of TI	-	416,060	159,355	-	-	
TOTAL PASS THRU		1,423,747	7,570,077	500,989	1,807,801	1,145,015	12,447,629
LOW/MOD HOUSING		1,134,893	5,561,088	332,875	1,371,951	830,466	9,231,273
REMAINING TAX INCREMENT TO BE DIVIDED		3,115,825	14,674,277	830,509	3,680,002	2,176,850	24,477,463

VVEDA

TABLE 4

SUMMARY OF WEIGHTED TAX RATES BY PARTICIPANT FOR 1993 PROJECT AREA

Fund #	Taxing Entity	Victorville	Hesperia	Apple Valley	County	SCLA
AB01	County General	0.13985864	0.14188649	0.15023724	0.15788299	0.14338189
AB02	EduRevAug Fund	0.21332484	0.21473530	0.22925610	0.24122805	0.21705165
BF04	Flood Control Zone 4	0.00916495	0.02234537	0.01602779	0.02611749	0.02272683
BF06	Flood Control Zone 6	0.00778173		0.00585678	0.00113329	0.00000000
BF08	Flood Ctr Admin 3-6	0.00079414	0.00086264	0.00084944	0.00088221	0.00086877
BL01	Co Free Library	0.01348092	0.01377917	0.01447464	0.01519250	0.01388386
BS01-GA01	County Supt	0.00475615	0.00486598	0.00510169	0.00535304	0.00491898
BS01-GA02		0.00081705	0.00083826	0.00087823	0.00092143	0.00084422
BS01-GA03		0.00187105	0.00191658	0.00201057	0.00210986	0.00193824
BS01-GA04		0.00150196	0.00153969	0.00161460	0.00169420	0.00155703
BS01-GA05		0.00049060	0.00050258	0.00052725	0.00055325	0.00050709
CC03	Town of Apple Valley			0.04026751		
CC17	City of Hesperia		0.01593716			
CS05	Apple Valley Water District			0.00683964		
CS17	Hesperia Fire Protection Dist		0.15333599			
CS18	Hesperia Water District		0.01027818			
CS34	Victorville Fire Dist	0.05978626		0.00001518	0.00001340	0.06214957
CS35	Victorville Park Dist	0.05576365			0.00036507	0.05415688
CS36	Victorville Sanit Dist	0.03364634				0.03457392
CS37	Victorville St Lght Dist	0.01586006				
SC66	Vic Vall Comm College	0.06205953	0.06383215	0.06661310	0.06984492	0.06436829
SE02	Adelanto Elementary	0.04687454			0.00018510	0.18637004
SE46	Oro Grande Elem	0.00009219			0.15500889	
SE64	Victor Elementary	0.11853781			0.00263363	
SH66	Victor Valley HS	0.14222219			0.17842590	0.17619732
SU06	Apple Valley Unified			0.31330924	0.02255022	
SU32	Hesperia Unified	0.04604079	0.29459918			
UD15	CSA 38 General Fire				0.00058075	
UD18	CSA 38 Zone G-SoWest Fire				0.00005376	
UD21	CSA 38 Zone K-Spring Vly.Lake				0.00007106	
UD27	CSA 42 Oro Grande	0.00000383			0.05652362	
UD44	CSA 60 Victorville	0.00957132	0.00985400	0.01028556	0.01078468	0.00993417
UD47	CSA 64 Kalin Ranch				0.00025097	
UD50	CSA 70 County Wide				0.02809180	
VP01	Apple Valley Park District			0.04265659	0.00319772	
VP02	Hesperia Park District		0.04318980			
VR03	Mojave Desert Res Cons Dist	0.00005342		0.00003295	0.00000273	
VW02	Mojave River County Water				0.00632018	
WF01	Apple Valley Fire Prot Dist			0.08776183	0.00623227	
WR03	Mojave Desert Res Cons Dist	0.00006347	0.00065283	0.00004447	0.00000433	0.00012936
WW05	Baldy Mesa Water Dist	0.01048333				
WW27	Vic Vall Water Dist	0.00000018				0.00000270
WY20	Mojave Water Agency	0.00506639	0.00504846	0.00533939	0.00511147	0.00443918
		<b>0.99996732</b>	<b>1.00000000</b>	<b>1.00000000</b>	<b>0.99932080</b>	<b>1.00000000</b>
	Member Jurisdiction Share	0.16505631	0.17955132	0.04710735	0.15788299	0.15088037
	To VVEDA	<u>0.052935</u>	<u>0.052935</u>	<u>0.052935</u>	<u>0.052935</u>	<u>0.052935</u>
	Pass Thru to Member Juris	0.11212131	0.12661632	-0.00582765	0.10494799	0.09794537
	County Supt	0.00943681	0.00966310	0.01013235	0.01063178	0.00976556

# VVEDA

# TABLE 5

## SUMMARY OF AGREEMENT TERMS FOR 1993 PROJECT AREA

### Pursuant to Section 703 of Plan

Taxing Entities excluded from Tax Increment definition:

- Apple Valley Fire Protection District (WF01)
- Mojave Water Agency (WY20)
- Baldy Mesa County Water District (WW05)
- Mojave River County Water District (VW02)
- Apple Valley Park District (VP01)
- Hesperia Park District (VP02)

### **City Member Share to VVEDA use (Section 703(b)(1)(a))**

- Victorville - 5.2935% to VVEDA from increment generated within its boundaries
- Apple Valley - same
- Hesperia - same

*This means that the remainder of each city's 1% share gets passed through to the City*

### **County of San Bernardino**

- 5.2935% to VVEDA from increment generated in unincorporated areas
- AND
- 5.2935% to VVEDA from municipally incorporated areas

### Pursuant to School Pass Thru Agreements

Tax Increment excludes over-ride rates, unitary utility revenue, State subventions (Homeowner)

Low/mod is not deducted prior to calculation of payment

Districts get 32.5% of their share (except Supt of Schools)- may deposit into Dist Capital Fund held by VVEDA

Supt of Schools gets 100% of their share

If deposits not made within 30 Days of receipt, interest rate of 1% per 30 day period

Payments shall not be subordinate to VVEDA bonds & indebtedness

### Pursuant to JPA Agreement

All SCLA generated Tax Increment for use on SCLA with understanding that Victorville will set aside 20% thereof for low/mod

97/98 & 98/99 increment be used on SCLA (no longer applicable)

20% of Each Part Jur TI allocated for low/mod - and allocated to each Member to be used in its own portion of the PA

Remaining Balance of Each Participating Jurisdictions' Tax Increment:

40% allocated for use in such Members Territory

40% allocated for use on SCLA parcels

20% placed into separate reimbursement fund to pay Prior Contributions and once paid, to pay reimburse Member Contributions

Once Prior & Member Contributions are reimbursed, then TI is 50%:50% SCLA:Member

For Adelanto, 50% to SCLA; 25% to Adelanto territory; 25% reimburse Authority and when paid off, this 25% goes to Adelanto

**VVEDA**  
**2008-09 CALCULATION OF PASS THROUGH PAYMENTS FOR AMENDMENT IV**

**TABLE 6**

**2008-09 CALCULATION OF PASS THROUGH PAYMENTS FOR AMENDMENT IV**

	Victorville	Adelanto	SB County	TOTAL
TI Revenue per County A/C	61,169.00	596,809.00	183,737.00	841,715.00
Member Jurisdiction Share	7%	71%	22%	100%
Prorata Share of Received TI Revenue	63,559.06	620,128.16	190,916.17	874,603.39
County Administration Fees	(159.39)	(1,555.10)	(478.76)	(2,193.26)
Total Distribution (net of County Admin)	63,399.67	618,573.06	190,437.41	872,410.13
20% Low/Mod Housing	12,711.81	124,025.63	38,183.23	174,920.68
Total Pass Thrus (Statutory payments)	12,671.97	123,636.96	38,063.54	174,372.36
Remaining After Low/Mod Housing and Pass Thrus	38,015.90	370,910.57	114,190.63	523,117.09
To SCLA (50% after Housing)	19,007.95	185,455.28	57,095.31	261,558.55
To Member Jurisdiction (50% after Housing; 25% for Adelanto)	19,007.95	92,727.64	57,095.31	168,830.90
To Reimburse Authority (25% after Housing for Adelanto only)	-	92,727.64	-	92,727.64
TOTAL Distribution (verification)	63,399.67	618,573.06	190,437.41	872,410.13
<b>County General</b>	<b>2,321.15</b>	<b>27,378.50</b>	<b>8,006.01</b>	<b>37,705.66</b>
EduRevAug Fund	366.69	4,260.56	343.11	4,970.36
Flood Control Zone 4	-	31.92	459.93	491.85
Flood Control Zone 6	14.04	165.47	48.40	227.90
Flood Ctr Admin 3-6	-	2,650.35	775.19	3,425.54
Co Free Library	79.63	939.49	274.71	1,293.84
County Supl	13.66	161.01	47.09	221.77
BS01-GA02	31.33	369.46	108.06	508.85
BS01-GA03	25.16	296.68	86.76	408.60
BS01-GA04	8.21	96.91	28.32	133.45
BS01-GA05	-	2,888.01	-	2,888.01
City of Adelanto	1,000.95	-	-	1,000.95
Victorville Fire Dist	871.94	-	-	871.94
Victorville Park Dist	556.79	-	-	556.79
Victorville Sanit Dist	-	-	-	-
Vic Vall Comm College	1,043.03	12,300.51	3,597.33	16,940.87
Adelanto Elementary	3,020.06	35,618.64	10,416.19	49,054.89
Victor Valley HS	2,842.26	33,521.88	9,803.04	46,167.19
CSA 38 General Fire	385.69	1,897.52	1,765.27	1,765.27
CSA 60 Victorville	-	-	554.93	2,838.14
CSA 70 County Wide	-	-	1,436.87	1,436.87
Mojave Desert Res Cons Dist	8.57	86.18	26.97	121.71
Vic Vall Water Dist	0.06	-	-	0.06
Mojave Water Agency	82.73	973.77	285.35	1,341.86
<b>TOTAL</b>	<b>12,671.97</b>	<b>123,636.86</b>	<b>38,063.54</b>	<b>174,372.36</b>

**WVEDA**

**2008-09 CALCULATION OF UNCOLLECTED REVENUE**

**TABLE 7**

TAXING ENTITY	UNCOLLECTED REVENUE					Uncollected Revenue Distribution
	Share of Revenue Based on County A/C Report as a %	Adjusted for Actual Revenue Received from 1993 Area	% of Non-Housing Revenue and Pass Thrus	Adjusted Revenue Less Pro Rata Share of County Admin Fees		
Apple Valley Fire Protection District (WF01)	1.36%	603,176.75	1.70%	(1,890.74)	(26,617.01)	
Mojave Water Agency (WY20)	0.50%	223,168.63	0.63%	(699.55)	(9,847.99)	
Baldy Mesa County Water District (WW05)	0.63%	280,014.86	0.79%	(877.75)	(12,356.51)	
Mojave River County Water District (VW02)	0.06%	25,210.03	0.07%	(79.02)	(1,112.47)	
Apple Valley Park District (VP01)	0.66%	293,845.93	0.83%	(921.10)	(12,966.84)	
Hesperia Park District (VP02)	0.16%	69,053.21	0.19%	(216.48)	(3,047.18)	
County Supt of Schools	0.97%	429,920.20	1.21%	(1,347.65)	(18,971.53)	
Vic Val Comm College	2.07%	919,140.01	2.59%	(2,881.18)	(40,559.84)	
Adelanto Elementary	1.66%	737,322.62	2.08%	(2,311.24)	(32,536.60)	
Oro Grande Elem	0.46%	201,748.45	0.57%	(632.41)	(6,902.76)	
Victor Elem	2.33%	1,032,430.03	2.91%	(3,236.30)	(45,559.11)	
Victor Valley HS	4.01%	1,778,070.29	5.01%	(5,573.61)	(76,462.75)	
Apple Valley Unified	1.58%	700,225.00	1.97%	(2,194.95)	(30,699.55)	
Hesperia Unified	1.25%	552,755.63	1.56%	(1,732.69)	(24,392.02)	
City of Victorville	7.96%	3,528,716.18	9.95%	(11,061.26)	(155,715.31)	
City of Hesperia	0.46%	202,438.16	0.57%	(834.57)	(8,933.20)	
City of Apple Valley	0.00%	-	0.00%	-	-	
SB County	0.94%	418,618.19	1.18%	(1,312.22)	(18,472.60)	
<b>Apple Valley RDA</b>						
Low/Mod Housing	2.97%	1,317,924.60	-	-	(54,026.20)	
Non-housing	3.90%	1,729,141.56	4.87%	(5,420.24)	(76,303.62)	
	6.87%	3,047,066.16			(124,909.58)	
<b>Hesperia RDA</b>						
Low/Mod Housing	0.72%	319,766.29	-	-	(13,108.31)	
Non-housing	0.90%	398,902.17	1.12%	(1,250.42)	(17,802.77)	
	1.62%	718,668.47			(29,460.66)	
<b>SB County RDA</b>						
Low/Mod Housing	1.80%	797,763.18	-	-	(32,703.02)	
Non-housing	2.36%	1,045,563.92	2.95%	(3,277.47)	(46,138.68)	
	4.16%	1,843,327.10			(75,564.23)	
<b>Victorville RDA</b>						
Low/Mod Housing (includes SCLA portion)	14.51%	6,432,299.61	-	-	(263,681.79)	
Non-housing	15.90%	7,048,208.38	19.87%	(22,093.61)	(311,023.59)	
	30.40%	13,480,507.99			(552,611.77)	
<b>SCLA (non-housing)</b>	29.89%	13,253,344.54	37.36%	(41,544.50)	(584,844.06)	
<b>TOTAL</b>	100.00%	44,338,768.43	100.00%	(111,188.95)		
(verification of formulas)		44,338,768.43		(111,188.95)		