



## Let's get down to business in Georgia, USA.

Location Georgia offers statewide economic development services to expanding businesses.

MEAG Power is a public generation and transmission corporation providing wholesale electricity to Georgia's public power utilities.

**Tax Credits** Georgia offers state tax credits to qualifying new/existing companies based on a variety of criteria - for jobs created, increase in port shipments, investment created, a fast-growth small business, retraining initiative, child care and research and development.

An example: Qualifying taxpayer creates 50 jobs - \$4,000 (the highest level)  
Qualifying taxpayer is also eligible for port tax credit of \$1,250 per job  
 $50 \text{ jobs} \times \$5,250 \times 5 \text{ years} = \$1,312,500$

**Single Factor Corporate Income Tax** This law which passed in 2005 with full implementation slated in 2008, rewards investment in Georgia. The tax looks only at the percentage of the company's sales made to customers located within Georgia.

An example: Georgia taxable income: \$100 million  
Under the previous method, \$56.5 million of the company's income would be subject to tax, after applying the 6 percent income tax rate that would be \$3,390,000 in income tax owed. Under the new method, only \$13 million of the company's income would be subject to tax and after applying the single gross receipts formula this tax would be: \$780,000—resulting in significant savings.

**Ports** The Port of Savannah is the second largest container port in U.S. and largest single-container facility on both the East coast and the Gulf coast. It is also the fastest growing container port in the nation. Georgia ports, Savannah and Brunswick, are setting records for tons shipped and the speed with which cargo is unloaded. Business has increased by 150 percent in the past decade.

**Hartsfield-Jackson Airport** With 2,000 flights per day, business may connect to 80 percent of the U.S. population in less than two hours. You may reach 56 international destinations and Hartsfield-Jackson tops all other airports with 9,530 nonstop flights into 246 markets.

**Logistics** Georgia is a center for logistic capabilities. With excellent proximity to markets, 45 cargo carriers at Hartsfield-Jackson International Airport, 20 railroads, 1,200 miles of Interstate highway and two deep water ports, the state draws companies moving massive product inventories. Wal-mart, Target, Pepsico and IKEA chose Georgia for mega distribution sites. More than 80 percent of the U.S. industrial market is within a two-day journey by truck from Georgia.

**Headquarters** There are 15 Fortune 500 companies and 26 Fortune 1000 companies with headquarters in Georgia, including such names as CNN/Turner Broadcasting, Coca-Cola, Delta Air Lines, Equifax, The Home Depot, AFLAC, Internet Security Systems, Ciba Vision, Earthlink, Intercontinental Hotels and Resorts, and UPS. Georgia has over 1,300 internationally headquartered facilities representing 61 countries, employing more than 107,000 Georgians with an estimated capital investment of \$19.6 billion.

**Free Tuition** Georgia's HOPE scholarship is the state's lottery-funded program that rewards Georgia high school graduates with the financial assistance in degree, diploma, and certificate programs at eligible institutions of higher learning.

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**Tort Reform** The 2005 legislature reformed tort law in Georgia to help hold down malpractice insurance costs, making it easier for doctors and hospitals to stay in business. It assists other business interests by encouraging early out-of-court settlements and punishes parties who file frivolous lawsuits.

**Workforce Training** Georgia's nationally recognized Quick Start program accelerates employee training and lower expenses by providing customized job-specific training at no cost. Seventy-eight percent of Georgians are high school graduates and over 24 percent have a bachelor's degree or higher. Metro Atlanta increased its young adult population by 46 percent and leads the nation in luring highly educated 25-34-year olds.

**Labor** Georgia cut unemployment insurance tax by \$100 million for 2007, leaving more money in the hands of Georgia's large and small employers. Georgia has the second most solvent unemployment insurance trust fund and the lowest unemployment insurance tax rates in the Southeast.

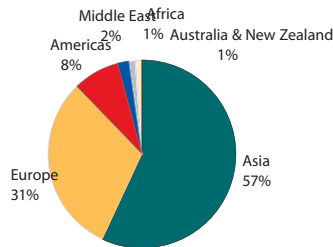
**Right To Work** Georgia is a true employment-at-will state with no judicial or legislative exceptions to the law. Legislation guarantees Georgia workers the right to choose or decline union membership. Union membership in Georgia is low, estimated to be 7 percent statewide.

**Utilities** Georgia's utility systems offer an abundance of resources and capacities. The electric systems maximize fuel diversity and excess capacity in transmission. Electric rates are 15 percent below national average. Georgia's natural gas and telecommunication systems offer limited market-based competition.

**Economic Outlook** Georgia outpaces the nation's and the world's gross product projections. Georgia's GSP outlook for 2007 is 3.3 percent, the nation's is 2.3 percent and the world's is 3.2 percent.

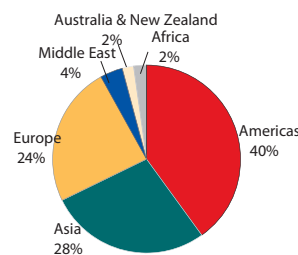
**Industry Leader** Top industries include automotive, agriculture, food processing, tourism, life sciences, high technology, metal fabrication and plastics. Exports from Georgia industries totaled \$20.6 billion in 2005, ranking Georgia as the 11th largest exporting state in the nation.

**Global Georgia** Global Georgia offers opportunities to growing international companies. 1,600 facilities in Georgia are owned by companies from 43 different countries and employ over 112,000 employees.



2005 Imports To GA By Region

Source: GDEcD



2005 Exports From GA By Region

Source: GDEcD

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