

**SULPHUR SPRINGS-HOPKINS COUNTY  
ECONOMIC DEVELOPMENT CORPORATION  
MONDAY, OCTOBER 27<sup>TH</sup>, 2008  
12:00 P.M.**

*A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic Development Corporation was held at 12:00 p.m. on Monday, October 27<sup>th</sup>, 2008 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Carl Bryan, President  
Tom Sellers, Vice President  
Bobby Gillis, Sec/Treasurer  
Gene Watson  
Clay Walker*

*Absent (no one)*

*Staff: Roger Feagley, Executive Director  
Carol Reid, Assistant*

*Guests: Troy Sellers with Luminant Power*

*Media: (no media)*

**CALL TO ORDER**

*President Carl Bryan called the scheduled meeting to order at 12:05 p.m.*

**PRESENTATION BY TROY SELLERS, LUMINANT POWER**

*Mr. Troy Sellers with Luminant Power, made an interesting presentation to the EDC Board of Directors on their plan to produce energy to Hopkins County and surrounding areas. The Board thanked him for his time and presentation and proceeded to address EDC business at hand.*

**APPROVAL OF MINUTES FROM THE MEETING HELD ON August 25<sup>th</sup>, 2008**

*President Bryan requested from the board a motion to approve the minutes from the board meeting held on August 25<sup>th</sup>, 2008. Tom Sellers moved to approve the minutes and Bobby Gillis seconded the motion. The vote was unanimous.*

*The regularly scheduled monthly meeting and executive session of Sulphur Springs Economic Development Corporation for September 22<sup>nd</sup>, 2008 was not held due to lack of quorum.*

**REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL**

*After some review, President Carl Bryan requested a motion to approve the financial reports for August, 2008. Bobby Gillis moved to approve the report. Tom Sellers seconded the motion. The vote was unanimous.*

*Wayne Bawcum informed the board that the financial reports for September would also represent the fiscal year end and also recommended, as good business practice, to change auditors. President, Carl Bryan, requested a motion to approve the financial reports for September, 2008. Gene Watson moved to approve the report. Tom Sellers seconded the motion. The vote was unanimous.*

**REQUEST FOR ASSISTANCE FROM OWENS FOOD**

*Director, Roger Feagley, addressed the request from Owens Food to assist them in building a lift station for their sewer system.*

*The Board discussed the option of advancing half of the total commitment to Owens in order to help with the funding of building the lift station. President, Carl Bryan, requested a motion to approve changing the contract to reflect the advance and change in the employment totals. Tom Sellers moved to approve the advance and Gene Watson seconded the motion. The vote was unanimous.*

**REQUEST FOR APPROVAL ON CORPORATE RESOLUTION FOR SALE OF PROPERTY TO OWENS FOOD**

*A corporate resolution was presented to the Board for approval regarding the sale of the land adjacent to Owens Food for the expansion of their current facility. President, Carl Bryan, requested a motion to approve. Tom Sellers moved to approve the corporate resolution and Clay Walker seconded the motion. The vote was unanimous.*

**REPORT OF EDC ACTIVITIES**

*Executive Director Roger Feagley updated the board on the activities and the meetings attended by the staff over the preceding month and the plans for the following month.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

- |                           |                             |                             |
|---------------------------|-----------------------------|-----------------------------|
| <i>a. Project Recall</i>  | <i>f. Project "D"</i>       | <i>k. Project Jade</i>      |
| <i>b. Project Recycle</i> | <i>g. Project Bottle</i>    | <i>l. Land Purchase</i>     |
| <i>c. Project Cover</i>   | <i>h. Project Crate</i>     | <i>m. Land Sale</i>         |
| <i>d. Project Paragon</i> | <i>i. Project Ingenious</i> | <i>n. Building Purchase</i> |
| <i>e. Project STC</i>     | <i>j. Project October</i>   |                             |

***RECONVENE IN OPEN SESSION***

*Reconvene at 2:05 p.m.*

***REQUEST TO CONSIDER PROPERTY FOR SALE***

*Gene Watson brought to the Boards attention the availability of a large parcel of property. President, Carl Bryan, suggested if the property could be bought at a reasonable price it might be something to consider and asked for a motion of approval. Tom Sellers made a motion to offer \$100,000.00 for the property with a second from Bobby Gillis. The records will show all other members were in favor with Gene Watson abstaining due to a possible conflict of interest. Mr. Watson signed a Conflict of Interest Affidavit which has been included in these minutes and attached as Exhibit A.*

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*No action was needed or taken.*

***ADJOURN***

*Meeting adjourned at 2:06 p.m.*