

**SULPHUR SPRINGS-HOPKINS COUNTY
ECONOMIC DEVELOPMENT CORPORATION
MONDAY, November 24TH, 2008
12:00 P.M.**

A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic Development Corporation was held at 12:00 p.m. on Monday, November 24th, 2008 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Carl Bryan, President
Tom Sellers, Vice President
Bobby Gillis, Sec/Treasurer
Gene Watson*

Absent Clay Walker

*Staff: Roger Feagley, Executive Director
Carol Reid, Assistant*

Guests: Laurie O'Neal

Media: (no media)

CALL TO ORDER

President Carl Bryan called the scheduled meeting to order at 12:02 p.m. The Board recognized Laurie O'Neal, the Regional Representative from the Governor's office, as a visitor.

APPROVAL OF MINUTES FROM THE MEETING HELD ON October 27th, 2008

President Bryan requested from the board a motion to approve the minutes from the board meeting held on October 27th, 2008. Tom Sellers moved to approve the minutes and Bobby Gillis seconded the motion. The vote was unanimous.

APPROVAL OF MINUTES FROM THE SPECIAL MEETING HELD ON November 4th, 2008

President Bryan requested from the board a motion to approve the minutes from the special board meeting held on November 4, 2008. This was a special meeting held at the request of Suenan Gober to apply for USDA Funds. Gene Watson moved to approve the minutes and Tom Sellers seconded the motion. The vote was unanimous.

REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL and AUDIT for 2008

Mr. Bawcum was recognized by President, Carl Bryan, to give his financial report and Mr. Bawcum stated, as being the first of the new fiscal year, the financials were standard. He also stated the audit was standard and in order. After some review, President Carl Bryan requested a motion to approve the financial report for October, 2008 and the Audit for 2008. Tom Sellers moved to approve the report and audit. Bobby Gillis seconded the motion. The vote was unanimous.

REPORT OF EDC ACTIVITIES

Executive Director Roger Feagley updated the board on the activities and the meetings attended by the staff over the preceding month and the plans for the following month. Director Feagley relayed to Board that Carol Reid would be a permanent employee as of December 1, 2008.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

- | | | |
|---------------------------|-----------------------------|-----------------------------|
| <i>a. Project Recall</i> | <i>f. Project "D"</i> | <i>k. Project Jade</i> |
| <i>b. Project Recycle</i> | <i>g. Project Bottle</i> | <i>l. Land Purchase</i> |
| <i>c. Project Cover</i> | <i>h. Project Crate</i> | <i>m. Land Sale</i> |
| <i>d. Project Paragon</i> | <i>i. Project Ingenious</i> | <i>n. Building Purchase</i> |
| <i>e. Project STC</i> | <i>j. Project October</i> | |

Adjourn to Executive Session at 12:20 p.m.

RECONVENE IN OPEN SESSION

Reconvene at 12:42 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

No action was needed or taken.

ADJOURN

Meeting adjourned at 12:42 p.m.