

**SULPHUR SPRINGS-HOPKINS COUNTY  
ECONOMIC DEVELOPMENT CORPORATION  
MONDAY, May 18, 2009  
12:00 P.M.**

*A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic Development Corporation was held at 12:00 p.m. on Monday, May 18, 2009 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.*

*Present: Tom Sellers, Vice President  
Bobby Gillis, Sec/Treasurer  
Gene Watson  
Clay Walker*

*Absent: Carl Bryan, President*

*Staff: Roger Feagley, Executive Director  
Carol Reid, Assistant*

*Guests: (none)*

*Media: (no media)*

**CALL TO ORDER**

*Vice President Tom Sellers called the scheduled meeting to order at 12:06 p.m.*

**APPROVAL OF MINUTES FROM THE MEETING HELD ON April 27, 2009**

*Vice President Sellers requested from the board a motion to approve the minutes from the board meeting held on April 27, 2009. Bobby Gillis moved to approve the minutes and Gene Watson seconded the motion. The vote was unanimous.*

**REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for April, 2009**

*Vice President Sellers called on Mr. Wayne Bawcum to give the financial report. Mr. Bawcum stated that once again it had been a quiet month, not a lot of bills and sales tax projections were looking good. Gene Watson noted that the amount collected for sales tax was up. Mr. Bawcum agreed and Director Feagley stated that the unemployment figures were down for our area. It was Director Feagley's feeling that our community had been able to retain its employment level and as a result, people were still shopping and spending keeping our sales tax dollars strong. Vice President Sellers requested a motion to approve the financial report for April, 2009. Gene Watson moved to approve the report and Bobby Gillis seconded the motion. The vote was unanimous.*

## **DISSCUSSION AND ACTION ON PLAN OF WORK FOR FISCAL YEAR 2010**

*After Vice President Sellers addressed the board members asking if there were comments or questions regarding the Plan of Work for Fiscal Year 2010, Director Feagley conveyed that with the exception of the area of Marketing most everything was the same as from the previous year. Director Feagley feels a cut back in attending trade shows is needed. He went on to say upon attending recent trade shows it seemed the overall disposition of the attendees had changed – possibly due to the changing economy. Director Feagley felt another approach to attract new business may be in order which was referenced in the Memorandum to All Board Members introducing the Fiscal Year 2010 Plan of Work.*

*Gene Watson inquired as to the meaning of one particular area under section I. Administration regarding the utilization of the “Entrepreneurial Center to fund adequate facilities for their business...in Northeast Texas”. Director Feagley explained that with the Entrepreneurial Center partnership involving North Texas RCIC (Regional Center for Innovation & Commercialization), there may be times where they may need to utilize our office to meet with a client. Of course our emphasis is Sulphur Springs first and Hopkins County second but because of the partnership arrangement, there would be times that the state organization would meet with someone who has an office in Omaha. No EDC funds would be used, with the exception of electricity - utilities, for these meetings. Director Feagley offered to take out that particular point in the Plan. Mr. Watson said his question had been answered and that was not necessary. Vice President Sellers then asked for any further questions. Mr. Watson asked if a motion was needed and Director Feagley stated yes, this would be a plan for the budget. Vice President Sellers then requested a motion to approve the Plan of Work for Fiscal Year 2010. Gene Watson moved to approve the Plan and Bobby Gillis seconded the motion. The vote was unanimous.*

### **REPORT OF EDC ACTIVITIES**

*Director Feagley stated he had limited information to report at this time as it had only been three weeks since the last board meeting but that he had been in contact with Carol, the executive assistant, almost on a daily basis since having his surgery. Director Feagley informed the board his plan is to have the budget ready for the next board meeting on June 22, 2009 for the following year. That would allow time enough to change it or make any adjustments and be in good standing whenever the time comes to put it before the City Council. Also, due to Director Feagley’s travel restrictions at this time, plans to attend the trade show scheduled in Chicago for June has been cancelled as well as his vacation. Vice President Sellers asked if there were any other questions and as there were none, the board adjourned to executive session.*

*Adjourn to Executive Session at 12:25 p.m.*

**ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.**

- |                          |                             |                         |
|--------------------------|-----------------------------|-------------------------|
| <i>a. Project STC</i>    | <i>d. Project Firefly</i>   | <i>g. Project Cobra</i> |
| <i>b. Project Bottle</i> | <i>e. Project Heartbeat</i> | <i>h. Land Purchase</i> |
| <i>c. Project Crate</i>  | <i>f. Project TXS</i>       | <i>i. Land Sale</i>     |

**RECONVENE IN OPEN SESSION**

*Reconvene at 12:45 p.m.*

***ACTION AS A RESULT OF EXECUTIVE SESSION***

*No action was needed or taken.*

***ADJOURN***

*Meeting adjourned at approximately 12:50 p.m.*