

**SULPHUR SPRINGS-HOPKINS COUNTY
ECONOMIC DEVELOPMENT CORPORATION
MONDAY, July 27, 2009
12:00 P.M.**

A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic Development Corporation was held at 12:00 p.m. on Monday, July 27, 2009 at the EDC Office at 1200 Enterprise Lane, Sulphur Springs, Texas.

*Present: Bobby Gillis, Sec/Treasurer
Gene Watson
Clay Walker*

*Absent: Carl Bryan, President
Tom Sellers, Vice President*

*Staff: Roger Feagley, Executive Director
Carol Reid, Assistant*

Guests: (none)

Media: (no media)

CALL TO ORDER

Secretary/Treasurer, Bobby Gillis called the scheduled meeting to order at 12:20 p.m.

APPROVAL OF MINUTES FROM THE MEETING HELD ON June 22, 2009

Secretary/Treasurer Gillis requested a motion to approve the minutes from the board meeting held on June 22, 2009. Clay Walker moved to approve the minutes and Gene Watson seconded the motion. The vote was unanimous and the minutes were approved.

REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for June, 2009

As Mr. Wayne Bawcum was absent from the meeting, Secretary/Treasurer Gillis asked the board members if there were any comments or questions regarding the June financial report. Having no questions from any of the board members, Secretary/Treasurer Gillis requested a motion to approve the financial report for June, 2009. Gene Watson moved to approve the report and Clay Walker seconded the motion. The vote was unanimous and the financials were approved.

REPORT OF EDC ACTIVITIES

Director Feagley stated the EDC's portion of sales tax was \$106,888 which was down from June of 2008 but we are still ahead for the year. Regarding the Owens project, the bill for the sewer pump station has been received and we have paid our portion. We have also received information on employee training costs but the information needs some clarification. As we were partnering with the Workforce Board on this project, they are paying for the first part of the training and the EDC will pay for the second portion. Moving on, Director Feagley conveyed that he attended a meeting with the

officials, School Architects and School Engineers regarding the new school to be built on the new extension of Highway 11. The SSISD is asking the EDC to participate in the water and sewer lines for the property and the EDC would receive pro-rata payments. Director Feagley relayed that the road would take a great deal of time to develop and that it would be unrealistic to think that Sulphur Springs would absorb that much retail in a timely manor. With that in mind, he told them that the EDC would not be able to assist them. The next EDC activity to be reported was the Regional Manufacturing Summit held in Texarkana in which the EDC participated as a sponsor. Director Feagley stated that it seemed to have gone well. Regarding marketing, Director Feagley informed the board the EDC had also hosted a site visit earlier this month. Also, the EDC has updated the industrial recruitment brochure as well as having a new tri-fold brochure prepared to go along with the updated brochure. Director Feagley is also looking into a different avenue to pursue new business rather than going to trade shows and would update the board on his findings as soon as the information was available. One other item came in after the agenda had been posted that he wanted to mention regarding a request from Morning Star on reimbursement of training. This training is required by the FDA and USDA for people working in the dairy industry and the employer must send 25 employees. Cost of the training is \$12,900 equaling to \$518 per employee. Director Feagley stated this request would be put on the agenda and addressed at next month's board meeting.

Secretary/Treasurer Gillis asked if the board had any other questions. As there were none, Gene Watson moved to proceed to Executive Session and Secretary/Treasurer Gillis agreed.

Adjourn to Executive Session at 12:57 p.m.

ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES CONSIDERED FOR THE PROSPECT.

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| <i>a. Project STC</i> | <i>f. Project TXS</i> | <i>k. Project Window</i> |
| <i>b. Project Bottle</i> | <i>g. Project Cobra</i> | <i>l. Land Purchase</i> |
| <i>c. Project Crate</i> | <i>h. Project Intermodal</i> | <i>m. Land Sale</i> |
| <i>d. Project Firefly</i> | <i>i. Project Concrete</i> | <i>n. Personnel Matters</i> |
| <i>e. Project Heartbeat</i> | <i>j. Project Bulldog</i> | |

RECONVENE IN OPEN SESSION

Reconvene at 1:19 p.m.

ACTION AS A RESULT OF EXECUTIVE SESSION

No action needed or taken.

ADJOURN

Meeting adjourned at approximately 1:20 p.m.