

1 **SULPHUR SPRINGS-HOPKINS COUNTY**
2 **ECONOMIC DEVELOPMENT CORPORATION**
3 **MONDAY, April 19, 2010**
4 **12:00 P.M.**

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6 *A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic*
7 *Development Corporation was held at 12:00 p.m. on Monday, April 19, 2010 at the EDC Office at 1200*
8 *Enterprise Lane, Sulphur Springs, Texas.*

9
10 *Present: Carl Bryan, President*
11 *Tom Sellers, Vice President*
12 *Bobby Gillis, Sec/Treasurer*
13 *Gene Watson*
14 *Clay Walker*

15
16 *Absent: None*

17
18 *Staff: Roger Feagley, Executive Director*
19 *Carol Reid, Assistant*

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21 *Guests: None*

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23 *Media: (no media)*

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25 **CALL TO ORDER**

26
27 *President Carl Bryan called the scheduled meeting to order at 12:04 p.m.*

28
29 **APPROVAL OF MINUTES FROM THE MEETING HELD ON March 22, 2010.**

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31 *President Bryan requested a motion from the board to approve the minutes from the board meeting held*
32 *on March 22, 2010. Tom Sellers moved to approve the minutes and Bobby Gillis seconded the motion.*
33 *The vote was unanimous and the minutes were approved.*

34
35 **REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for March, 2010.**

36
37 *President Bryan recognized the financial reports as the next item on the agenda. Director Feagley pointed*
38 *out the March 2010 figures were behind the March 2009 figures by \$9,701.00 which puts the EDC behind*
39 *(\$45,968) for the year. After some general discussion, Tom Sellers motioned to approve the financials.*
40 *Gene Watson seconded the motion. The vote was unanimous and the financials were approved.*

41
42 **REPORT OF EDC ACTIVITIES**

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44 *Director Feagley updated the board on the activities and the meetings attended by the staff over the*
45 *preceding month and the plans for the following month. Freeport Tax Exemption – Director Feagley met*
46 *with all of the companies in Sulphur Springs regarding the revised report from Moak & Casey and all are*
47 *supportive and in agreement to pay their fair share of the loss. Flowserve commented they would pay the*
48 *loss no matter what. Moak & Casey met with the school board and made their presentation of the report*
49 *findings. This was a discussion item and no action was taken. Mrs. Bolton told Director Feagley the*
50 *biggest concern they had was the fact they could not reverse the action once it is taken and what happens if*

51 the state changes the funding formula. Mrs. Bolton was instructed to talk to people she respected in the
52 various School District circles for feedback regarding any negative issues if any. Storm Damage – at
53 White Oak property, is cleaned up with the exception of the trees hanging over Mrs. Bonham’s fence.
54 Business Park Maintenance – The contractor has begun work to clean up Heritage and Pioneer Business
55 Parks. Director Feagley also stated concerns regarding trespassers on the White Oak property and
56 possible remedies to deter trespassers from accessing the property. Tax Abatement Policy – Director
57 Feagley spoke with Marc Maxwell and was told to contact Peter Karstens. Mr. Karstens said he would put
58 it on the agenda. President Bryan stated the Tax Abatement Policy was the City’s policy not the EDC’s.
59 Paris Junior College – Quick Books classes will be held in the EDC conference room on three consecutive
60 Thursdays beginning April 20, 2010 at 12:30 p.m.

61
62 President Bryan recognized the next item would be to proceed with the Executive Session.

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64 **ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL**
65 **GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT**
66 **NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED**
67 **FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS**
68 **CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES**
69 **CONSIDERED FOR THE PROSPECT.**

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| 71 | a. | Project Intermodal | 76 | f. | Project Grape | 81 | k. | Project Valley |
| 72 | b. | Project Bulldog | 77 | g. | Project LARS-NKF | 82 | l. | Land Purchase |
| 73 | c. | Project Blossom | 78 | h. | Project Cardinal Wing | 83 | m. | Land Sale |
| 74 | d. | Project New Frontier | 79 | i. | Project Lift | 84 | | |
| 75 | e. | Project Food | 80 | j. | Project Straw | | | |

85
86 **RECONVENE IN OPEN SESSION**

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88 *Reconvene at 1:23 p.m.*

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90 **ACTION AS A RESULT OF EXECUTIVE SESSION**

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92 *Upon reconvening in Open Session, President Bryan recognized one item discussed in the Executive*
93 *Session - Project Valley. President Bryan said he would entertain a motion to approve Project Valley.*
94 *Gene Watson motioned to approve. Bobby Gillis seconded the motion. The vote was unanimous and the*
95 *request was approved.*

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97
98 **ADJOURN**

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100 *Meeting adjourned at approximately 1:25 p.m.*