

1
2
3 **SULPHUR SPRINGS-HOPKINS COUNTY**
4 **ECONOMIC DEVELOPMENT CORPORATION**
5 **MONDAY, June 21, 2010**
6 **5:00 P.M.**

7 *A special meeting and an executive session of the Sulphur Springs-Hopkins County Economic*
8 *Development Corporation was held at 5:00 p.m. on Monday, June 21, 2010 at the EDC Office at 1200*
9 *Enterprise Lane, Sulphur Springs, Texas.*

10
11 *Present: Tom Sellers, Vice President*
12 *Gene Watson*
13 *Clay Walker*
14 *Tory Humphries*

15
16 *Absent Craig Roberts*

17
18 *Staff: Roger Feagley, Executive Director*
19 *Carol Reid, Assistant*

20
21 *Guests: None*

22
23 *Media: (no media)*
24
25

26 **CALL TO ORDER**

27
28 *Vice President, Tom Sellers, called the special meeting to order at 5:03 p.m.*
29

30 **INSTALLATION OF NEW EDC BOARD MEMBER AND REINSTATEMENT OF EXISTING**
31 **BOARD MEMBER.**

32
33 *Vice President Sellers proceeded to install new Board Member, Tory Humphries and reinstate existing*
34 *Board Member, Gene Watson. With the execution of the Statements of Appointed Officers and Oaths of*
35 *Office, Vice President Sellers welcomed Mr. Humphries as well as the return of Mr. Watson.*
36

37 *The next order of business was to adjourn to Executive Session. A motion was made by Gene Watson with*
38 *a second by Clay Walker to adjourn to Executive Session at 5:07 p.m.*
39

40 **ADJOURN TO EXECUTIVE SESSION TO BE HELD IN ACCORDANCE WITH TEXAS LOCAL**
41 **GOVERNMENT CODE 552.086 TO DELIBERATE REGARDING ECONOMIC DEVELOPMENT**
42 **NEGOTIATIONS TO DISCUSS COMMERCIAL AND FINANCIAL INFORMATION RECEIVED**
43 **FROM A BUSINESS WITH WHICH THE ECONOMIC DEVELOPMENT CORPORATION IS**
44 **CONDUCTING NEGOTIATIONS, AND DISCUSS FINANCIAL AND OTHER INCENTIVES**
45 **CONSIDERED FOR THE PROSPECT.**
46
47
48
49
50

- 51
- 52
- 53 a. *Project Intermodal* 58 f. *Project Grape* 63 k. *Project Valley*
- 54 b. *Project Bulldog* 59 g. *Project LARS-NKF* 64 l. *Project Cabinet*
- 55 c. *Project Blossom* 60 h. *Project Cardinal Wing* 65 m. *Land Purchase*
- 56 d. *Project New Frontier* 61 i. *Project Lift* 66 n. *Land Sale*
- 57 e. *Project Food* 62 j. *Project Straw*

67
68 **RECONVENE IN OPEN SESSION**

69
70 *Reconvene at approximately 6:00 p.m.*

71
72 **ACTION AS A RESULT OF EXECUTIVE SESSION**

73
74 *Upon reconvening in Open Session, Vice President Sellers stated no action had been taken during*
75 *Executive Session but did recognize there was action to consider as a result of the discussion in the*
76 *Executive Session. Vice President Sellers said he would entertain a motion to consider that action.*
77 *Gene Watson motioned to offer Project Straw – a new 30,000 square foot building to be built by the*
78 *EDC with a five year lease and a five year option contingent on adjustments of actual project cost.*
79 *Clay Walker seconded the motion. The vote was unanimous and the motion was approved.*

80
81 *Vice President Sellers asked if there was an additional proposal to offer to the company that would*
82 *involve equipment and travel expenses as well as support a state program. Clay Walker moved that the*
83 *EDC provide Project Straw support in their application to the state for training, the funds to help in the*
84 *purchase of equipment as well as funds to support travel for training. Tory Humphries seconded the*
85 *motion. All members were in favor of the motion and the motion carried.*

86
87 *Vice President Sellers asked if there was any other business to discuss, if not, he would entertain a*
88 *motion to adjourn. Clay Walker entered the motion to adjourn.*

89
90 **ADJOURN**

91
92 *Meeting adjourned at approximately 6:10 p.m.*

93
94
95
96
97
98
99
100
101
102
103
104
105
106
107