

1 **SULPHUR SPRINGS-HOPKINS COUNTY**
2 **ECONOMIC DEVELOPMENT CORPORATION**
3 **MONDAY, August 23, 2010**
4 **12:00 P.M.**

5
6 *A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic*
7 *Development Corporation was held at 12:00 p.m. on Monday, August 23, 2010 at the EDC Office at 1200*
8 *Enterprise Lane, Sulphur Springs, Texas.*

9
10 *Present: Tom Sellers, President*
11 *Gene Watson, Vice President*
12 *Tory Humphries, Secretary-Treasurer*
13 *Clay Walker*

14
15 *Absent: Craig Roberts*

16
17 *Staff: Roger Feagley, Executive Director*
18 *Carol Reid, Assistant*

19
20 *Guests: None*

21
22 *Media: (no media)*

23
24 **CALL TO ORDER**

25
26 *President, Tom Sellers called the scheduled meeting to order at 12:02 p.m.*

27
28 **APPROVAL OF MINUTES FROM THE MEETING HELD ON July 26, 2010.**

29
30 *President, Sellers requested a motion from the board to approve the minutes from the board meeting held*
31 *on July 26, 2010. Gene Watson entered a motion to approve the minutes. Tory Humphries seconded the*
32 *motion. The vote was unanimous and the June minutes were approved.*

33
34 **REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for July, 2010.**

35
36 *President Sellers recognized the financial reports as the next item on the agenda. Mr. Bawcum was in*
37 *attendance and offered general information regarding the fiscal year end. Director Feagley noted the*
38 *EDC will need to take care of the release of the property from the Industrial Fund for Project Straw.*
39 *President Sellers asked there were any questions. After some general discussion, Tory Humphries motioned*
40 *to approve the financials and Gene Watson seconded the motion. The vote was unanimous and the*
41 *financials were approved.*

42
43 **DISCUSSION ON THE FREEPORT TAX EXEMPTION**

44
45 *President Sellers addressed the board regarding Director Feagley's memo on the Freeport Update.*
46 *Director Feagley gave a brief description of what had transpired regarding the status of the Freeport Tax*
47 *Exemption. The School Board did approve the Freeport Tax Exemption. However, Hopkins County*
48 *Appraisal District advised Director Feagley that the certified rolls had already been submitted and they*
49 *could not make any changes to them. Also, there has to be an application on file in April for the exemption.*

109 ***ACTION AS A RESULT OF EXECUTIVE SESSION***

110

111 *Upon reconvening in Open Session, President Sellers stated there were no action items in Executive*
112 *Session and asked the Board members if there any other business to come before the Board. With no other*
113 *business to discuss, President Sellers asked for a motion to adjourn. Clay Walker entered a motion to*
114 *adjourn.*

115

116

117 ***ADJOURN***

118

119 *Meeting adjourned at approximately 12:51 p.m.*