

1 **SULPHUR SPRINGS-HOPKINS COUNTY**
2 **ECONOMIC DEVELOPMENT CORPORATION**
3 **MONDAY, January 24, 2011**
4 **12:00 P.M.**
5

6 *A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic*
7 *Development Corporation was held at 12:00 p.m. on Monday, January 24, 2011 at the EDC Office*
8 *at 1200 Enterprise Lane, Sulphur Springs, Texas.*
9

10 *Present: Tom Sellers, President*
11 *Gene Watson, Vice President*
12 *Tory Humphries, Secretary-Treasurer*
13 *Craig Roberts*
14 *Clay Walker*
15

16 *Absent: None*
17

18 *Staff: Roger Feagley, Executive Director*
19 *Carol Reid, Assistant*
20

21 *Guests: Tom Allen with Cell-O-Core*
22

23 *Media: (no media)*
24

25 **CALL TO ORDER**
26

27 *President, Tom Sellers called the scheduled meeting to order at 12:03 p.m.*
28

29 **APPROVAL OF MINUTES FROM THE MEETING HELD ON November 22, 2010.**
30

31 *President, Sellers requested a motion from the board to approve the minutes from the board*
32 *meeting held on November 22, 2010. Gene Watson entered a motion to approve the minutes as*
33 *presented with Tory Humphries entering a second to the motion. The vote was unanimous and the*
34 *November minutes were approved. There were no minutes from December as the meeting fell*
35 *during the Christmas Holidays and was cancelled.*
36

37 **REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for November and**
38 **December, 2010.**
39

40 *President Sellers recognized the financial reports as the next items on the agenda and noted Mr.*
41 *Bawcum was in attendance. Mr. Bawcum stated he was there to answer any questions. Gene*
42 *Watson asked what made up the general other costs for Cell-O-Core. Director Feagley explained*
43 *it was what he called the "soft costs" ...which included the engineering fees, water bill and other*
44 *charges incurred that are not considered as actual cost of the building. After some general*
45 *discussion regarding some of the expenditures, President Sellers asked for a motion to approve.*
46 *Tory Humphries motioned to approve the financials and Clay Walker seconded the motion. The*
47 *vote was unanimous and the November and December financials were approved.*
48

49 **REPORT OF EDC ACTIVITIES**
50

51 *President Sellers acknowledged the EDC report. Director Feagley began with an update on Cell-*

