

1 **SULPHUR SPRINGS-HOPKINS COUNTY**
2 **ECONOMIC DEVELOPMENT CORPORATION**
3 **MONDAY, March 28, 2011**
4 **12:00 P.M.**
5

6 *A scheduled meeting and an executive session of the Sulphur Springs-Hopkins County Economic*
7 *Development Corporation was held at 12:00 p.m. on Monday, March 28, 2011 at the EDC Office*
8 *at 1200 Enterprise Lane, Sulphur Springs, Texas.*
9

10 *Present: Tom Sellers, President*
11 *Gene Watson, Vice President*
12 *Craig Roberts*
13 *Clay Walker*
14

15 *Absent: Tory Humphries, Secretary-Treasurer*
16

17 *Staff: Roger Feagley, Executive Director*
18 *Carol Reid, Assistant*
19

20 *Guests: None*
21

22 *Media: (no media)*
23

24 **CALL TO ORDER**
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26 *President, Tom Sellers called the scheduled meeting to order at 12:08 p.m.*
27

28 **APPROVAL OF MINUTES FROM THE MEETING HELD ON February 28, 2011.**
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30 *President Sellers requested a motion from the board to approve the minutes from the board*
31 *meeting held on February 28, 2011. Clay Walker entered a motion to approve the minutes as*
32 *presented with Craig Roberts entering a second to the motion. The vote was unanimous and the*
33 *February minutes were approved.*
34

35 **REPORT FROM BAWCUM & PREUSS COVERING EDC FINANCIAL for February 2011.**
36

37 *President Sellers then recognized the financial reports as the next item on the agenda. President*
38 *Sellers asked if there were any other questions. Craig Roberts inquired if the Cell-O-Core building*
39 *was paid for now and how did it affect the EDC's financial status. Director Feagley stated the*
40 *building was paid for out of cash flow and the account would be back to the level as when the*
41 *project was started before too long. President Sellers asked if the payments from the various*
42 *projects were coming in on time. Director Feagley said all projects were up to date and current.*
43 *One project had some confusion due to a change in a staff member regarding payments but all was*
44 *resolved. President Sellers asked for a motion to approve. Gene Watson motioned to approve the*
45 *financials and Craig Roberts seconded the motion. The vote was unanimous and the February*
46 *financials were approved.*
47

48 **REPORT AND DISCUSSION OF THE CELL-O-CORE BUILDING**
49

50 *President Sellers noted the thoroughness of Director Feagley' written report on the Cell-O-Core*
51 *building asked if there were any questions. Director Feagley pointed out a few of the changes that*

112 **ADJOURN**

113

114 *Meeting adjourned at approximately 1:23 p.m.*