



BOARD OF DIRECTORS' REGULAR MEETING

October 24, 2006

6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 24th of October, 2006 at 6:00 p.m. at the **International Room of the International Trade and Technology Building, located on the Campus of the University of Texas-Pan American on the 300 Block of Dr. Miguel Nevarez Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Presentation by Robert Gandy with the Edinburg Foundation regarding El Portal del Norte.
4. Discuss and consider authorizing the Executive Director to renew the Lease Agreement with Scholastic Book Fairs, a Division of Scholastic, Inc.
5. Discuss and consider authorizing the Executive Director to renew the accounting firm contract with Joseph Hicks, CPA, to conduct the Edinburg Economic Development Corporation's Fiscal Year 2005-2006 audit.
6. Discuss and consider authorizing the Executive Director to enter into an agreement with the City of Edinburg regarding median improvements for Highway 107.
7. Executive Director's Report
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, AND 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:


- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate the Development Agreement with Cornerstone Heart Hospital;
- c. Deliberate the Development Agreement with Tortilla Healthy, L.L.C. and Genesis Strategic Focus, L.L.C.;



- d. Deliberate recommending to the City Council financial or other incentives regarding the real property known as 61.25 acres out of Lots 34 and 36, Kelly-Pharr Subdivision and Lots 11 thru 14, M. L. Woods Subdivision No. 4, located at the Northeast corner of Trenton Road and U.S. Expressway 281 frontage road and 53.54 acres out of Lots 29, 30, and 31, Kelly-Pharr Subdivision, located approximately 600 feet south of Wisconsin Road on the east side of U.S. Business Highway 281;
- e. Deliberate recommending to the City Council financial or other incentives regarding real property known as a 498.01 acre tract of land out of a part or portion of Lots I, J, Lots 40, 49, and 50 and all of Lots 41, 42, 43, 51, and 52, Santa Cruz Ranch, Hidalgo County, Texas and a 232.66 acre tract of land out of a part or portion of Lots I, J, Lots 40, 49, and 50, Santa Cruz Ranch, Hidalgo County, Texas;
- f. Deliberate the sale of real property known as a 25 acre tract of land out of Block 11, Santa Cruz Gardens Subdivision;
- g. Deliberate the sale of real property located at 1710 South 28th, Edinburg, Texas;
- h. Consultation with attorney.

9. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 210 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 20th day of October, 2006 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.