



BOARD OF DIRECTORS' REGULAR BOARD MEETING
February 26, 2008
6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 26th of February, 2008 at 6:00 p.m. at the International Room of the International Trade and Technology Building, located on the Campus of the University of Texas-Pan American on the 300 Block of Dr. Miguel Nevarez Drive, Edinburg, Texas to consider the following:


1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for January 22, 2008 Board Meeting.
4. Presentation and consider approval of Audit for Fiscal Year ending September 30, 2007.
5. Discuss and consider ratifying State of Texas 9.01 Report amending the Registered Agent and Registered Office and listing the Board of Directors for the Edinburg Economic Development Corporation.
6. Discuss and consider authorizing the Executive Director to amend the Construction Agreement with Sascon, Inc. regarding the paving, drainage, water and sanitary infrastructure construction for the North Industrial Park located at the Westside of U.S. Highway 281 and South of F.M. 2812.
7. Executive Director's Report
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY AND SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate the sale of real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, Hidalgo County, Texas;
- c. Deliberate authorizing the Executive Director to enter into a Real Estate Agreement with Cross Concrete, Inc.;
- d. Deliberate authorizing the Executive Director to enter into a Real Estate Agreement with Millennium Engineers Group, Inc.;
- e. Deliberate the Economic Development Agreement with Merkafon de Mexico, S.A. de C. V., a Mexican company; and,
- f. Consultation with attorney.

9. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 210 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 22nd day of February, 2008 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.