



BOARD OF DIRECTORS' REGULAR BOARD MEETING

March 25, 2008

6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 25th of March, 2008 at 6:00 p.m. at the International Room of the International Trade and Technology Building, located on the Campus of the University of Texas-Pan American on the 300 Block of Dr. Miguel Nevarez Drive, Edinburg, Texas to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for February 26, 2008 Board Meeting.
4. Discuss and consider authorizing the Executive Director to enter into a Development Agreement with Buck's Truck Sales, Inc.
5. Discuss and consider authorizing the Executive Director to enter into an agreement with Web Head Group.
6. Discuss and consider authorizing the Executive Director to amend the Lease Agreement with Scholastic Book Fairs, a Division of Scholastic, Inc.
7. Discuss and consider authorizing the Executive Director to enter into Work Authorization No. 5 with TEDSI Infrastructure Group, Inc. regarding the North Industrial Park.
8. Discuss and consider authorizing the Executive Director to enter into an Agreement with Richard Garza regarding the North Industrial Park.
9. Discuss an agreement with the City of Edinburg regarding the management of Tax Increment Reinvestment Zone One.
10. Executive Director's Report
11. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY AND SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

- a. **Deliberate the offers of financial or other incentives to business prospects;**

- b. Deliberate the sale of real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, Hidalgo County, Texas;
- c. Deliberate the Development Agreement with One Orion Development, Inc.;
- d. Deliberate the Economic Development Agreement with Merkafon de Mexico, S.A. de C. V., a Mexican company; and,
- e. Consultation with attorney.

12. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 210 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 20th day of March, 2008 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.