



**BOARD OF DIRECTORS' BUDGET WORK SESSION AND
REGULAR BOARD MEETING**

July 29, 2008

5:30 P.M.

NOTICE IS HEREBY GIVEN THAT a Budget Work Session and Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 29th of July, 2008 at 5:30 p.m. at the **International Room of the International Trade and Technology Building, located on the Campus of the University of Texas-Pan American on the 300 Block of Dr. Miguel Nevarez Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for June 24, 2008, Board Meeting.
4. Discuss the Goals for the Edinburg Economic Development Corporation Fiscal Year 2008-2009 Budget.
5. Discuss and consider authorizing the Executive Director to enter into a Purchase and Sale Agreement with Aloe Queen, Inc.
6. Discuss and consider authorizing the Executive Director to amend the Development Agreement with Aguilar's Meat Market, Inc.
7. Executive Director's Report
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, AND SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

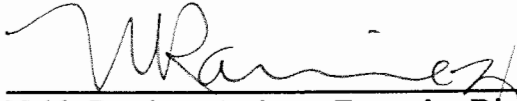
- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate the Agreement with Nu-Co Tool;
- c. Deliberate the Development Agreement with Mex-Flores Produce Co.;
- d. Deliberate authorizing the Executive Director to enter into an Agreement regarding the acquisition regarding the real property known as a 1.379 acre canal right-of-way, claimed by Hidalgo County Irrigation District No. 2,

Volume 26, Page 203-222, H.C.D.R. (Tract 56) Volume 120, Page 531, H.C. D.R., Hidalgo County, Texas;

- e. Deliberate the relocation of utility, telephone lines, and easements for the real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, Hidalgo County, Texas;
- f. Deliberate authorizing the Executive Director to enter into a Real Estate Agreement regarding the real property known as a 23 acre tract of land out Lots 33, 34, and 35 and out of Lot 4, Block 49, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records, and an Option Contract for a 10 acre tract of land out of Lots 33, 34, and 35, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records;
- g. Deliberate the Development Agreement with Genesis Strategic Focus, L.L.C. and Tortilla Healthy, L.L.C.;
- h. Deliberate authorizing the Executive Director to enter into a Waiver of Conflict of Interest for Santana Textiles, L.L.C. and Edinburg Economic Development Corporation;
- i. Deliberate authorizing the Executive Director to enter into a Development Agreement with Montecristo Coatings, L.L.C.;
- j. Deliberate authorizing the Executive Director to enter into a Development Agreement with Aviar Investments;
- k. Consultation with attorney.

9. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 210 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 25th day of July, 2008 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.