



BOARD OF DIRECTORS' REGULAR BOARD MEETING

September 30, 2008

6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 30th of September, 2008 at 6:00 p.m. at the **Edinburg Chamber of Commerce Conference Room, located at 602 West University Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for July 29, 2008, August 12, 2008, and September 3, 2008 Board Meetings.
4. Discuss and consider authorizing the Executive Director to enter into a Development Agreement with the Valley Initiative for Development and Advancement.
5. Discuss and consider authorizing the Executive Director to renew the Technical Assistance Agreement with the University of Texas-Pan American.
6. Discuss and consider approval of Supplement Agreement No. 9 to Office Lease dated October 1, 1996 with the Edinburg Chamber of Commerce at the Southern Pacific Railroad Depot.
7. Discuss and consider authorizing the Executive Director to enter into an Interlocal Agreement with the City of Edinburg for participation in the engagement of legislative services with Elvia Lopez.
8. Discuss and consider authorizing the Executive Director to enter into a Three-Party Agreement with the City of Edinburg and the Edinburg Chamber of Commerce Convention and Visitor's Bureau.
9. Discuss and consider approving mid-year line item transfers for the EEDC Fiscal Year 2007-2008 Budget.
10. Executive Session


IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, SECTION 551.074, DELIBERATIONS REGARDING PERSONNEL, and SECTION 551.071,

CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate authorizing the Executive Director to enter into a Purchase and Sale Agreement regarding the real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, and out of Lots 43 and 44, Kelly-Pharr Subdivision, Hidalgo County, Texas;
- c. Deliberate authorizing the Executive Director to enter into an Economic Incentives Agreement regarding the real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, and out of Lots 43 and 44, Kelly-Pharr Subdivision, Hidalgo County, Texas;
- d. Deliberate authorizing the Executive Director to enter into a Development Agreement with Exquisita Tortillas;
- e. Deliberate authorizing the Executive Director to enter into a Development Agreement with Mex-Flores Produce Co.; and,
- f. Deliberate the evaluation for the Executive Director;
- g. Consultation with attorney.

11. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 418 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 26th day of September, 2008 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.