



BOARD OF DIRECTORS' REGULAR BOARD MEETING
October 28, 2008
6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 28th of October, 2008 at 6:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for September 30, 2008 Board Meeting.
4. Discuss and consider approval of participation in the Rio South Texas Economic Council.
5. Discuss and consider authorizing the Executive Director to enter into a Development Agreement with H&S Constructors, Inc.
6. Discuss and consider authorizing the Executive Director to enter into a Public Information Services Agreement with the City of Edinburg.
7. Discuss and consider authorizing the Executive Director to renew the Bulletin Contract with The Lamar Companies.
8. Discuss and consider approving line item transfer for the EEDC Fiscal Year 2008-2009 Budget.
9. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

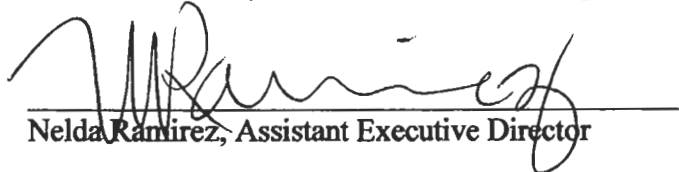
- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate authorizing the Executive Director to finalize negotiations and enter into an Agreement of Purchase and Sale and Escrow Instructions regarding the real property known as a 20.592 acre tract of land, being all of Lot 2,



- EEDC No. 5, Subdivision, an addition to the City of Edinburg, and out of Lots 43 and 44, Kelly-Pharr Subdivision, Hidalgo County, Texas;
- c. Deliberate authorizing the Executive Director to finalize negotiations and enter into a Development Agreement regarding the real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, and out of Lots 43 and 44, Kelly-Pharr Subdivision, Hidalgo County, Texas;
 - d. Deliberate approval of a Letter of Credit regarding the real property known as a 20.592 acre tract of land, being all of Lot 2, EEDC No. 5, Subdivision, an addition to the City of Edinburg, and out of Lots 43 and 44, Kelly-Pharr Subdivision, Hidalgo County, Texas;
 - e. Deliberate the Lease Agreement with Hi-Tek Automation Supply, Ltd.;
 - f. Deliberate authorizing the Executive Director to enter into a Development Agreement with Mex-Flores Produce Co.;
 - g. Deliberate authorizing the Executive Director to enter into a Development Agreement with Shamrock Ventures, L.L.C.;
 - h. Deliberate authorizing the Executive Director to amend the Construction Agreement with Sascon, Inc.;
 - i. Deliberate a proposal for Legislative Information Services; and,
 - j. Consultation with attorney.

13. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 24th day of October, 2008 at 5:00 p.m.


Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.