



BOARD OF DIRECTORS' SPECIAL BOARD MEETING
January 5, 2009
12:30 P.M.

NOTICE IS HEREBY GIVEN THAT a Special Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 5th of January, 2009, at 12:30 p.m. at the **Edinburg Chamber of Commerce, located at 602 West University Drive, Edinburg, Texas** to consider the following:

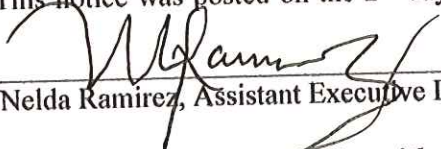
1. Call meeting to order
2. Roll call
3. Discuss and consider approval of a Resolution approving the sale of 33.67 acres out of LOTS 33, 34, and 35, SANTA CRUZ GARDENS UNIT No. 1, Hidalgo County, Texas, according to the map recorded in Volume 7, page 45, Map Records, Hidalgo County, Texas, and out of LOTS 4, BLOCK 49, SANTA CRUZ GARDENS UNIT No. 2, Hidalgo County, Texas according to the map recorded in Volume 8, pages 28-29, Map Records, Hidalgo County, Texas.
4. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate authorizing the Executive Director to amend the Settlement Agreement and General Release with Sascon, Inc.;
- c. Consultation with attorney.

12. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 2nd day of January, 2009 at 12:30 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.

