



BOARD OF DIRECTORS' REGULAR BOARD MEETING

February 24, 2009

6:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 24th of February, 2009 at 6:00 p.m. at the Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas to consider the following:

1. Call meeting to order
2. Roll call
3. Presentation of Audit for Fiscal Year ending September 30, 2008.
4. Presentation and discussion regarding the proposed Medical Conference Center by the Doctor's Hospital at Renaissance.
5. Consider approval of Board of Directors' Minutes for January 27, 2009 Board Meeting.
6. Discuss and consider authorizing the Executive Director to enter into a Development Agreement with Arbor Rehabilitation and Nursing Center, L.L.C.
7. Discuss and consider recommending to the City Council designation of the Doctor's Hospital at Renaissance as an Enterprise Project within the Edinburg Enterprise Zone.
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

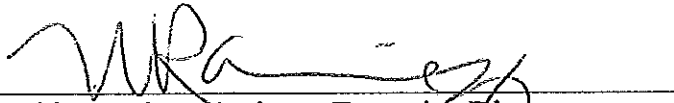
- a. Deliberate the offers of financial or other incentives to business prospects;
- b. Deliberate the offers of real property;
- c. Deliberate the offer of financial or other incentive to Santana Textiles, L.L.C. regarding the real property known as a 23 acre tract of land out Lots 33, 34, and 35 and out of Lot 4, Block 49, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records, and a 10 acre tract of land out of Lots 33, 34, and 35, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records;



- d. Deliberate authorizing the Executive Director to enter into a Lease Agreement with Fabrica De Dulces Ravi, S.A. De C.V.;
- e. Deliberate authorizing the Executive Director to enter into a Lease Agreement with Mueller-Saltillo; and,
- f. Consultation with attorney.

13. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 20th day of February, 2009 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.