



BOARD OF DIRECTORS' REGULAR BOARD MEETING

July 27, 2010

12:00 P.M.

NOTICE IS HEREBY GIVEN THAT a Regular Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 27th of July, 2010 at 12:00 p.m. at the **Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for June 22, 2010 and July 21, 2010 Board Meetings.
4. Discuss and consider authorizing the Executive Director to renew the Lease Agreement with Scholastic Book Fairs, a Division of Scholastic, Inc.
5. Discuss the goals for the Edinburg Economic Development Corporation Fiscal Year 2010-2011 Budget.
6. Discuss and consider ratifying a Corporate Authorization Resolution with Lone Star National Bank.
7. Discuss and consider support of the goals of the Sustainable Communities Partnership between the U.S. Department of Transportation, the U.S. Environmental Protection Agency and the Department of Housing and Urban Development and of the Hidalgo County Regional Planning Consortium in seeking financial aid through an application for the 2010 Sustainable Communities Regional Planning Grant Program to create a Regional Plan for Sustainable Development.
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

- A. Deliberate the offers of financial or other incentives to business prospects;
- B. Deliberate the real property located at the southwest corner of Rogers Road and U.S. Highway 281, Edinburg, Texas;
- C. Deliberate authorizing the Executive Director to enter into a Development Agreement with Santana Textiles, L.L.C. regarding the real property known as a 23 acre tract of land out Lots

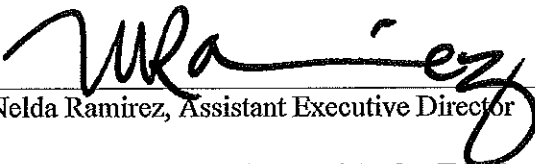


33, 34, and 35 and out of Lot 4, Block 49, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records, and a 10 acre tract of land out of Lots 33, 34, and 35, Santa Cruz Gardens Unit No. 1, according to the plat thereof recorded in Volume 7, Page 45, Hidalgo County Map Records;

- D. Deliberate the offer of financial or other incentives to Santana Textiles, L.L.C.;
- E. Deliberate the Lease Agreement and Development Agreement with Muller Coatings, L.L.C.; and,
- F. Consultation with attorney.

9. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 418 West McIntyre, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 23rd day of July, 2010 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.