



**BOARD OF DIRECTORS'  
BUDGET WORK SESSION AND BOARD MEETING  
July 26, 2011  
11:00 A.M.**

**NOTICE IS HEREBY GIVEN THAT** a Budget Work Session and Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 26<sup>th</sup> of July, 2011 at 11:00 a.m. at the **Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Discuss the potential projects for the Edinburg Economic Development Corporation Fiscal Year 2011-2012 Budget.
4. Consider approval of Board of Directors' Minutes for June 28, 2011 Board Meeting.
5. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, SECTION 551.074, DELIBERATIONS REGARDING PERSONNEL, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:


- A. Deliberate the offers of financial or other incentives to business prospects;
- B. Deliberate approving a Resolution authorizing the Executive Director to enter into a Real Estate Agreement regarding the real property also known as all of Lots 6, 7, and the East 34 feet of Lots 5 and 8 and the East 84 feet of a 16 foot alleyway, Block 215, Original Townsite of Edinburg, Hidalgo County, Texas;
- C. Deliberate approving a Resolution authorizing the Executive Director to enter into a Real Estate Agreement regarding the real property also known as the North 1417' of Lot 31, North 1417' of Lot 32, excluding the South 179', the North 1417', the East 50' and an irrigation tract of the West 30' and North 1417' of Lot 33, Santa Cruz Gardens #1, Hidalgo County, Texas;
- D. Deliberate authorizing the Executive Director to amend the Lease with Option to Purchase Agreement with Nu-Co Tool, Inc.;
- E. Deliberate authorizing the Executive Director to amend the Promissory Note and Deed of Trust with Gerardo Nunez and Esperanza R. Nunez;
- F. Deliberate authorizing the Executive Director to enter into a Development Agreement with AGS 2812, LLC;
- G. Deliberate authorizing the Executive Director to enter into a Development Agreement with South Texas Health System;
- H. Deliberate authorizing the Executive Director to enter into a Development Agreement with Lineth Guerra;



- I. Deliberate authorizing the Executive Director to enter into a Development Agreement with Arguindegui Oil Co. II, Ltd.;
- J. Deliberate authorizing the Executive Director to enter into a Professional Services Agreement regarding architectural services;
- K. Deliberate the possible action regarding the Executive Director/Interim Executive Director position; and,
- L. Consultation with attorney.

6. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at [www.edinburgedc.com](http://www.edinburgedc.com). This notice was posted on the 22<sup>nd</sup> day of July, 2011 at 5:00 p.m.



Nelda Ramirez, Assistant Executive Director

**Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.**