



**BOARD OF DIRECTORS'
BOARD MEETING
August 23, 2011
11:30 A.M.**

NOTICE IS HEREBY GIVEN THAT a Board Meeting of the Edinburg Economic Development Corporation Board of Directors has been set for the 23rd of August, 2011 at 11:30 a.m. at the **Edinburg City Hall, located at 415 West University Drive, Edinburg, Texas** to consider the following:

1. Call meeting to order
2. Roll call
3. Consider approval of Board of Directors' Minutes for August 3, 2011 Board Meeting.
4. Discuss and consider approval of the Edinburg Economic Development Corporation Fiscal Year 2011-2012 Budget.
5. Discuss and consider ratifying a Corporate Authorization Resolution with Lone Star National Bank.
6. Discuss and consider approving a Corporation Authorization Resolution with First National Bank.
7. Discuss and consider authorizing the Interim Executive Director to amend the Commercial Unimproved Property Sales Contract with Tyno Development, Inc.
8. Executive Session

IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT, VERNON'S TEXAS CIVIL STATUTES ANNOTATED, GOVERNMENT CODE, EXCEPTION TO REQUIREMENTS THAT MEETINGS BE OPEN, SECTION 551.087, DELIBERATIONS REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS, SECTION 551.072, DELIBERATIONS REGARDING REAL PROPERTY, and SECTION 551.071, CONSULTATION WITH ATTORNEY, THE BOARD OF DIRECTORS WILL ANNOUNCE THAT IT WILL ADJOURN INTO EXECUTIVE SESSION TO:

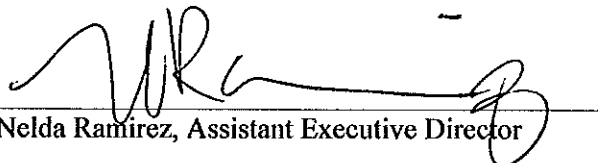
- A. Deliberate the offers of financial or other incentives to business prospects;
- B. Deliberate approving a Resolution authorizing the Interim Executive Director to enter into a Real Estate Agreement regarding the real property also known as all of Lots 6, 7, and the East 34 feet of Lots 5 and 8 and the East 84 feet of a 16 foot alleyway, Block 215, Original Townsite of Edinburg, Hidalgo County, Texas and the real property known as a two (2) acre tract of land out of a 41.27 acre of land out of Block 48, and out of the North 0.74 acres out of Lot 2, and out of the South 1.98 acres out of Lot 3, and out of the 39.81 acres out of Lot 4, Block 48, Santa Cruz Gardens #2, Hidalgo County, Texas;
- C. Deliberate approving a Resolution authorizing the Interim Executive Director to enter into a Real Estate Agreement regarding the real property known as a six (6) acre tract of land out of a 41.27 acre tract of land out of Block 48, and out of the North 0.74 acres out of Lot 2, and out of the South 1.98 acres out of Lot 3, and out of the 39.81 acres out of Lot 4, Block 48, Santa Cruz Gardens #2, Hidalgo County, Texas;
- D. Deliberate and consider authorizing the Interim Executive Director to enter into a Loan Agreement, Promissory Note, Deed of Trust, Settlement Statement, and related documents with Santana Textiles, L.L.C.; and,



E. Consultation with attorney.

9. Adjourn

I hereby certify this notice was posted in accordance with the Texas Open Meetings Act, Tex. Gov. Code Secs. 551 and 552, et. seq., at the bulletin board located at the main entrance to the City Offices of the City of Edinburg at 415 West University Drive, the outside bulletin board, visible and accessible to the general public during and after regular working hours, and on the internet at www.edinburgedc.com. This notice was posted on the 19th day of August, 2011 at 5:00 p.m.


Nelda Ramirez, Assistant Executive Director

Persons with disabilities who need to communicate more effectively with the Edinburg Economic Development Corporation officials and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, are requested to contact the office of the Edinburg Economic Development Corporation at 956/383-7124, twenty-four (24) hours prior to any meeting, so that appropriate arrangements can be made.